Enforcing WhealhCare: The Philadelphia Financial Exploitation Prevention Taskforce

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Philadelphia Financial Exploitation Prevention Task Force Members

- Alzheimer’s Association-Delaware Valley Chapter
- Beneficial Bank
- Citizens Bank
- CARIE
- DE Valley Security Officers Group (DVSOG)
- Mayors Office of Community Empowerment & Opportunity
- Philadelphia Corporation for Aging
- Philadelphia District Attorney
- Philadelphia Police Department
- PNC Bank
- Republic Bank
- Senior Law Center
- TruMark Credit Union
- University of Pennsylvania Healthy Brain Research Center
- U.S. Department of Homeland Security
Formation of Taskforce

- PCA/Wachovia Project
- Financial Services Roundtable
- Mayor’s Office
Goals of Taskforce

• Formed to foster collaboration

• Provide practical training

• Create and implement an awareness and education program
Benefits of Taskforce Collaboration

• Breaking down obstacles

• Forming relationships

• Learning the strengths and weaknesses of each system
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• How do we move to action?

• How do we all benefit?
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• What are our challenges?

• How do we change habits and the environment and set up methods to monitor?
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• What does research and data tell us?

• What do older adults value?
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• Financial institutions on the front line of screening for cognitive impairment and thus promoting financial security

• Surveillance of Transaction

• Passive monitoring view only accounts
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• How do we communicate with older adults?

• Creating resources to reach out to trusted others and make referrals to adult protective services, memory centers, legal service providers and law enforcement
Moving to Action

• National Institute on Elder Financial Exploitation

• APS

• Financial Institutions

• Medical Profession

• Law Enforcement
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• Commitments!!